



## Your retirement income could need to last 20 years or more

### Life expectancy projections<sup>1</sup>



**Male life expectancy** is projected to have increased to 84.9 years in 2022 – up 5.9 years from 1981. By 2047, this is projected to increase a further 2.2 years to 87.1.

**84.9 years** in 2022

**87.1 years** in 2047



**Female life expectancy** is projected to have increased to 87.2 years in 2022 – up 4.2 years from 1981. By 2047, this is projected to increase a further 2.1 years to 89.3.

**87.2 years** in 2022

**89.3 years** in 2047

Although actuaries calculate the average life expectancy of men and women, you must bear in mind that these are only averages. In most cases the nature of averages is such that you are around 50% likely to live longer than the average. This is important to bear in mind when planning for retirement.

1. *Second State Pension age review: independent report call for evidence - GOV.UK (www.gov.uk)*